

Emerging-Trends: Executive Laser Report OPHTHALMIC AND MEDICAL LASER HIGHLIGHTS April 2013

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The full issue of last month's *Executive Laser Report* included coverage of the American Society of Cataract and Refractive Surgery (ASCRS) annual meeting in San Francisco, CA. If you were a subscriber, you would have enjoyed it! Please consider subscribing to *Executive Laser Report* and get a free subscription to our sister publication, *Trends-in-Medicine*, as well as *Quick Takes*, our weekly news summary. You can even subscribe on our website: www.trends-in-medicine.com

OPHTHALMIC LASER HIGHLIGHTS

Financial News

- **Abbott's** financial results for 1Q13 showed increases in sales compared to the same time last year.
- In the first six months of fiscal 2012/13, **Carl Zeiss Meditec** had a turnover of about €442 million vs. €431.8 million in the previous year, which is ~3% growth. Adjusted for currency effects, revenue increased by ~4%.

Other News

- **Bausch + Lomb's** Victus femtosecond laser received a CE Mark for the creation of corneal incisions in cataract surgery patients. In other news, the company will distribute Leica ophthalmic surgical microscopes in European, US, Indian, and Latin American markets.
- **Carl Zeiss Meditec** introduced the Zeiss Cataract Suite, featuring the new Callisto eye OR management system, at ASCRS. The company also released the new Forum Viewer app in the US. In addition, Carl Zeiss Meditec received the NorthFace ScoreBoard Award from the Omega Management Group for customer service, the 10th year in a row it received the award.
- **LCA-Vision** said that 16,272 procedures were performed during 1Q13 vs. 20,987 procedures in 1Q12, a 22% decrease.
- The FDA gave 510(k) clearance to **LensAR's** laser system for the execution of arcuate incisions during cataract surgery.

MEDICAL/SURGICAL LASER HIGHLIGHTS

Financial News

- **AngioDynamics'** financial results for 3Q13 and nine months ended February 28 was below expectations. In other news, the company pledged half a million dollars to the Society of Interventional Radiology Foundation's Discovery campaign.
- **Guided Therapeutics'** year end and 4Q12 results showed an increase in 4Q12 revenue vs. 4Q11, but revenue for the year decreased compared to the previous year.

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- **Spectranetics** began an underwritten public offering of ~4,750,000 shares of common stock priced at \$18.00 per share. The offering closes on May 1. In other news, the company's 1Q13 financial results showed a loss despite an increase in revenue; the company said it was due mainly to the new US medical device tax.
- **Vascular Solutions'** 1Q13 financial results showed an increase in revenue vs. 1Q12. Net revenue increased 10% to a record quarterly level of \$26.1 million vs. \$23.8 million in 1Q12.

Other News

- **Biolase's** Epic 10S soft tissue diode laser received 510(k) clearance from the FDA for more than 80 indications in 19 medical areas.
- **Biolitec** CEO Wolfgang Neuberger was ordered arrested by a federal judge in Massachusetts who said that Neuberger did not comply with a court order to *not* carry out a merger with Biolitec's Austrian subsidiary.
- The FDA cleared **Monteris'** MRI-guided ablation device for brain tumors and other lesions.
- **Quantel Medical** introduced two new diagnostic ultrasound probes for its flagship ultrasound platform.
- **Sciton** introduced CelluSmooth, a laser module for cutting fibrous septae, emulsifying fat, and tightening the dermis.
- **Spectranetics** is on *Forbes'* list of "America's 100 Most Trustworthy Companies."

