

Emerging-Trends:
Executive Laser Report
OPHTHALMIC AND MEDICAL LASER HIGHLIGHTS
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The next issue of *Executive Laser Report* will include coverage of the American Academy of Dermatology meeting in Miami. Please consider subscribing to *Executive Laser Report* and to our sister publication, *Trends-in-Medicine*.

OPHTHALMIC LASER HIGHLIGHTS

Financial News

- **Carl Zeiss Meditec** had 1Q13 revenues of €19.0 million.
- **LCA-Vision** had a drop in revenue and an operating loss of \$6 million in 4Q12.

Other News

- The FDA sent Alcon's **LenSx** division a warning letter in December complaining about improper implementation of corrective and preventive action procedures for oscillator failures as well as software changes made without new 510(k) clearance.
- **Bausch + Lomb**'s Victus femtosecond laser platform received 510(k) clearance for the creation of penetrating arcuate cuts/incisions in the cornea in patients undergoing cataract surgery.
- The winner of this year's **Carl Zeiss** Research Award, one of the most renowned honors in optics, went to Anne L'Huillier, PhD, from Lund University in Sweden.
- **OptiMedica** was granted a US patent relating to the fundamental technology underlying laser cataract surgery.

MEDICAL/SURGICAL LASER HIGHLIGHTS

Financial News

- **AngioDynamics** completed its acquisition of certain assets of Microsulis Medical.
- **Cutera** returned to profitability and generated net income of \$1.1 million in 4Q12.
- **Cynosure** had record revenues of \$42.7 million in 4Q12.
- **Novadaq Technologies'** financial results for the fourth quarter and full year ended December 31 showed increases in revenue and gross profit.
- **Novian Health** successfully completed a funding round totaling \$11 million.
- **Palomar Medical** had 4Q12 net income of \$2.3 million vs. a net loss of \$1.9 million in 4Q11.

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- **Solta Medical**'s financial results for the fourth quarter ended December 31 showed that revenue was \$39.8 million, an increase of \$6.6 million (20%) vs. 4Q11.
- **Spectranetics** reported 2012 net income of \$2.2 million, or \$0.06 per diluted share. The company also received Japanese clearance to market its Quick-Cross Support Catheter for peripheral interventions.
- **Syneron Medical** had record revenues in 4Q12.
- **Trimedyne**'s financial results for the first quarter of its fiscal year showed increases in revenue and a narrowing of loss.
- **Vascular Solutions**' 4Q12 financial results showed increases in net revenue and income compared to 4Q11.

Other News

- **Biolase** launched the Epic V-Series veterinary soft tissue diode laser at the 85th Western Veterinary Conference. In other news, the US Patent and Trademark Office issued Biolase a patent, "*Methods for Treating Hyperopia and Presbyopia via Laser Tunneling.*"
- **Guided Therapeutics** has worldwide rights to develop a non-invasive esophageal cancer detection product from Konica Minolta.
- **Lumenis** recalled its VersaCut tissue morcellators because of a potential for air embolisms.
- **Lutronic** opened the Lutronic Center in Goyang, South Korea, a new multifunctional facility that will serve as the company's global base of operations and as a high-tech educational training department and patient clinic.
- After much negative reaction, **Novartis** dropped its plans to pay departing chairman Daniel Vasella CHF72 million (~US\$78 million) over six years.
- **Solta Medical** received an FDA warning letter complaining of improper procedures in several laser studies. In other news, the company is buying privately held Sound Surgical Technologies.
- **Syneron Medical** dismissed its US patent infringement lawsuit against EndyMed Medical and Eclipse Aesthetics.
- **Topcon** introduced its KR-800 & RM-800 auto kerato/refractometers.
- The *Journal of the American Medical Association* highlighted a study examining the reasons for legal action related to cutaneous laser surgery. The authors identified 174 cases related to injury stemming from the surgery from 1985 to 2012, with the incidence of litigation appearing to increase and peak in 2010.

