

# *Emerging-Trends:* **Executive Laser Report** **OPHTHALMIC AND MEDICAL LASER HIGHLIGHTS** **January 2014**

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## **OPHTHALMIC LASER HIGHLIGHTS**

### **Financial News**

- **Carl Zeiss Meditec AG** said that it has acquired, through its subsidiary Carl Zeiss Meditec, Inc., 100% of the shares in Aaren Scientific, a US-based manufacturer of intraocular lenses (IOLs). In other news, Carl Zeiss Meditec acquired its long-standing business partner, Ankara, Turkey-based Optronik.
- **Ellex** bought the canaloplasty business of US-based iScience Interventional, which includes the iTrack 250 catheter and suture device.

### **Other News**

- **LCA-Vision** said that it performed 12,033 procedures during 4Q13, an increase of 4% compared to 11,613 procedures in 4Q12. It was the second consecutive quarter of year-to-year growth in procedure volume.

## **MEDICAL/SURGICAL LASER HIGHLIGHTS**

### **Financial News**

- **AngioDynamics'** 2Q14 results (ended November 30) showed better than expected sales compared to 2Q13. Net sales of \$88.6 million were up 2% vs. 2Q13 net sales of \$87 million.
- **Heidelberg Engineering** bought Medical Communications, an image management company based in Bruchsal, Germany.
- **MedX Health** began a brokered private placement with the goal of raising up to \$2 million.
- **Novadaq Technologies** said that preliminary unaudited revenue for 4Q13 was ~\$10.7 million, with expected full-year 2013 revenue of ~\$35.0 million.
- **PhotoMedex** said that it expects revenues for 4Q13 to be more than \$60 million without any contribution from Japan, compared to prior guidance issued on November 6 which predicted that revenues for the quarter would be more than \$55 million without any expected contribution from Japan.
- **Radiancy** said that it has a credit agreement with JPMorgan Chase Bank for a \$15 million line of credit.

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- **Trimedyne** had revenue of \$5,989,000 for the fiscal year ended September 30, 2013, a 1.5% drop from \$6,080,000 in the prior fiscal year.
- **Valeant Pharmaceuticals** completed its acquisition of Solta Medical. Solta's shares have been delisted from NASDAQ.

#### Other News

- **AngioDynamics** won a default judgment in a lawsuit against Biolitec over the German company's failure to produce its CEO and other witnesses for questioning. In other news, the company gave about \$23,000 worth of medical devices to the Community Coalition for Haiti.
- **Biolase** is now licensed to sell its Epic dental soft-tissue diode laser systems in Canada.
- **Sciton** has a new laser treatment, the NanoLaserPeel.
- *The American Lawyer* reported that **Spectranetics'** former CEO John Schulte lost an appeal of his conviction on charges of making false statements to the FDA.
- **Tria Beauty** launched its Age-Defying laser in the US.
- **Vascular Solutions** launched the ThrombiDisc topical hemostat in the US.

